

REGISTERED COMPANY NUMBER: SC409253 (Scotland)
REGISTERED CHARITY NUMBER: SC011809

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
THE CARLOWAY COMMUNITY ASSOCIATION

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

THE CARLOWAY COMMUNITY ASSOCIATION

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for the Year Ended 31 March 2021**

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THE CARLOWAY COMMUNITY ASSOCIATION

Report of the Trustees

for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

- (a) To promote the well-being of the community resident in the Carloway Community Association catchment area (Tolsta a'Chaolais to Dalmore) without distinction of sex or of politics, religion or other opinions, by associating with the Local Authority, Partner Organisations and Residents and Businesses in a common effort to further health, to advance education, to promote a meeting place and facilities for physical and mental training and recreation and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other such objects as may by law be deemed to be charitable;
- (b) To maintain and manage a community owned and community led facility, for the advancement of such environmental, cultural, heritage, sporting, social or other activities as may be promoted by the Company and its constituent bodies in furtherance of the above objects, or any of them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It has been a challenging year for all aspects of the work of the Association and the premises were, in effect, closed for public use for much of the time due to Covid-19. While there were very few social and community events over the year, we managed to deliver 100 Christmas dinners to our older residents and hold a few socially distanced Take-Away Cafés.

Loss of revenue generating activities at the Community Centre due to Covid-19 was a serious concern for the Association. However, the Association was successful in seeking Scottish Government funding through the Third Sector Resilience Fund which was critical in keeping the Association going through the pandemic.

In response to the Covid-19 crisis local community groups joined together and with financial assistance from HIE and local council ward funding we managed to establish a Pop-Up Community Shop, distribute food boxes to those in most need and provide a top-class prescription home delivery service. As well as providing essential groceries and medication this provided a social lifeline to people in the community.

During the year, CCA was also trying to reach its funding target of over £1m for the redevelopment of the school and community hall. Towards the end of the financial year we were successful in achieving funding of £1.1m. The Carloway Community, through its own fundraising efforts, will contribute £30,000 toward the project. It is expected the Community Centre will be closed over the next 12 months while construction works take place.

CCA is currently operating from a former care unit facility in Carloway leased from Comhairle nan Eilean Siar (Western Isles Council) and will continue to do so during the redevelopment works.

Carloway Community Association Trading Ltd

On 30 March 2021 the charity formed a wholly-owned subsidiary in order to take responsibility for planned future trading operations.

FINANCIAL REVIEW

Reserves policy

The principle funding source for the Company Limited by Guarantee continues to be hall letting income, local government grants and fundraising activities income. The directors of the new Company Limited by Guarantee will continue to maintain the previous policy to hold at least £5,000 in a Reserve Account which is yet to be opened. The current holdings in the single account for the new Company Limited by Guarantee are in excess of this reserve.

FUTURE PLANS

The main focus of the Association in the year ahead will be continuing to develop a comprehensive funding portfolio to bring to fruition Association and community aspirations.

THE CARLOWAY COMMUNITY ASSOCIATION

Report of the Trustees

for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Carloway Community Association incorporated as a Company Limited by Guarantee on 12 October 2011 (Company no SC409253).

The organisation was constituted as an unincorporated charity at an A.G.M. at Carloway Community Centre on 15 December 1998. The constitution was subsequently amended on 8 January 2003, and on 19 July 2007. On 27 January 2018 at a special EGM called by Directors, new Articles of Association were approved by Members. These have now been lodged at Companies House and with the Office of the Scottish Charity Regulator (OSCR). The Articles broadly reflect the previous Articles but extend the Objects with the inclusion of the former School site.

Recruitment and appointment of new trustees

The maximum number of directors shall be 12 of whom no more than 4 may be co-opted, and no more than 3 Nominated. The minimum number of Directors shall be 4, of whom 2 must be elected. One third of the Elected Directors shall be subject to retirement annually at every General Meeting but shall be eligible for re-election. The Elected Directors of the Company shall be elected by the Members at the Annual General Meeting.

Organisational structure

In addition to the Board of Directors, membership of the Association is open to Ordinary, Junior, Nominated and Associate Members, and the Articles allow for formalising this. Directors may, at their discretion, refuse to admit any person to membership. Membership will not be refused or withheld without good cause and explanation, and membership may not be refused, restricted or withheld on the basis of gender, age (except where section 12(ii) applies), ethnic background, disability, caring responsibilities, sexual orientation, religious belief or marital status.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC409253 (Scotland)

Registered Charity number

SC011809

Registered office

Carloway Community Centre
Knock
Carloway
Isle of Lewis
HS2 9AU

Trustees

I D M Macleod
M M Steele
E F M Mackay
S W James
G Miller
D M Macaulay
J F Ingram
C Schofield
I Macarthur
M Macarthur
J Bruce
M Morrison (resigned 22.9.20)

Company Secretary

C Schofield

THE CARLOWAY COMMUNITY ASSOCIATION

Report of the Trustees

for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

A Cumming
Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Carloway Community Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

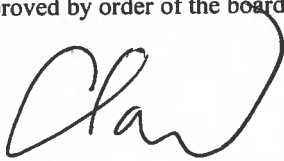
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 June 2021 and signed on its behalf by:



C Schofield - Trustee

**Independent Examiner's Report to the Trustees of
The Carloway Community Association**

I report on the accounts for the year ended 31 March 2021 set out on pages five to fourteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

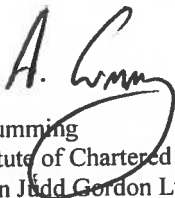
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A Cumming
Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

22 June 2021

THE CARLOWAY COMMUNITY ASSOCIATION

Statement of Financial Activities

for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	19,787	104,488	-	124,275	4,662
Other trading activities	4	<u>34,229</u>	<u>-</u>	<u>-</u>	<u>34,229</u>	<u>17,246</u>
Total		54,016	104,488	-	158,504	21,908
EXPENDITURE ON						
Raising funds		13,618	-	-	13,618	-
Charitable activities						
Charitable activities		12,112	27,149	-	39,261	46,852
Total		<u>25,730</u>	<u>27,149</u>	<u>-</u>	<u>52,879</u>	<u>46,852</u>
NET INCOME/(EXPENDITURE)		28,286	77,339	-	105,625	(24,944)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>12,719</u>	<u>88,447</u>	<u>-</u>	<u>101,166</u>	<u>126,110</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,005</u></u>	<u><u>165,786</u></u>	<u><u>-</u></u>	<u><u>206,791</u></u>	<u><u>101,166</u></u>

The notes form part of these financial statements

THE CARLOWAY COMMUNITY ASSOCIATION

Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS						
Tangible assets	9	5,832	144,564	-	150,396	93,530
Investments	10	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
		5,833	144,564	-	150,397	93,530
CURRENT ASSETS						
Debtors	11	615	-	-	615	625
Cash at bank and in hand		<u>35,500</u>	<u>21,325</u>	<u>-</u>	<u>56,825</u>	<u>9,379</u>
		36,115	21,325	-	57,440	10,004
CREDITORS						
Amounts falling due within one year	12	(944)	(102)	-	(1,046)	(2,368)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>35,171</u>	<u>21,223</u>	<u>-</u>	<u>56,394</u>	<u>7,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,004</u>	<u>165,787</u>	<u>-</u>	<u>206,791</u>	<u>101,166</u>
NET ASSETS		<u>41,004</u>	<u>165,787</u>	<u>-</u>	<u>206,791</u>	<u>101,166</u>
FUNDS						
Unrestricted funds	13				41,004	12,719
Restricted funds					<u>165,787</u>	<u>88,447</u>
TOTAL FUNDS					<u>206,791</u>	<u>101,166</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE CARLOWAY COMMUNITY ASSOCIATION

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2021 and were signed on its behalf by:



I D M Macleod - Trustee

The notes form part of these financial statements

THE CARLOWAY COMMUNITY ASSOCIATION

Notes to the Financial Statements

for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

The Carloway Community Association is company limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The presentation currency of the accounts is Pound sterling (£). The accounts are rounded to the nearest £1.

Significant judgements and estimates

The areas of the accounts where significant judgements and estimates are used are as follows:

- Fixed assets - estimates are made of both the useful economic life of assets and of any residual value attached to those assets which in turn determines the depreciation rates and charges in the accounts.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% depreciation on cost
Improvements to property	- Straight line over 34 years
Computer equipment	- 33% depreciaton on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE CARLOWAY COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	16,904	204
Grants	106,708	300
Caraidean Charlabhaigh	663	2,805
Cafe income	<u>-</u>	<u>1,353</u>
	<u>124,275</u>	<u>4,662</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Comhairle nan Eilean Siar	12,930	100
Horshader Power	-	200
Highlands and Islands Enterprise	58,108	-
Board na Gaidhlig	-	(1,000)
Carloway Community Council	300	300
CnES - Performance grant	-	700
Corra Foundation	4,646	-
Carloway Estate Trust	1,250	-
Scottish Government	27,474	-
Charities Aid Foundation	<u>2,000</u>	<u>-</u>
	<u>106,708</u>	<u>300</u>

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Functions income	110	1,828
Hall lettings	18,925	10,139
Auction & other income	549	5,279
COVID shop income	12,857	-
Cafe income	<u>1,788</u>	<u>-</u>
	<u>34,229</u>	<u>17,246</u>

THE CARLOWAY COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>6,152</u>	<u>5,544</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	<u>1</u>	<u>-</u>
Local Development Officer		

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5,662	(1,000)	-	4,662
Other trading activities	<u>17,246</u>	<u>-</u>	<u>-</u>	<u>17,246</u>
Total	22,908	(1,000)	-	21,908
EXPENDITURE ON				
Charitable activities	21,992	24,860	-	46,852
Charitable activities	<u>21,992</u>	<u>24,860</u>	<u>-</u>	<u>46,852</u>
NET INCOME/(EXPENDITURE)	916	(25,860)	-	(24,944)
RECONCILIATION OF FUNDS				
Total funds brought forward	11,803	114,307	-	126,110
TOTAL FUNDS CARRIED FORWARD	<u>12,719</u>	<u>88,447</u>	<u>-</u>	<u>101,166</u>

THE CARLOWAY COMMUNITY ASSOCIATION

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 April 2020	117,134	143,200	5,876	266,210
Additions	<u>-</u>	<u>61,888</u>	<u>1,130</u>	<u>63,018</u>
At 31 March 2021	<u>117,134</u>	<u>205,088</u>	<u>7,006</u>	<u>329,228</u>
DEPRECIATION				
At 1 April 2020	104,494	64,925	3,261	172,680
Charge for year	<u>-</u>	<u>4,212</u>	<u>1,940</u>	<u>6,152</u>
At 31 March 2021	<u>104,494</u>	<u>69,137</u>	<u>5,201</u>	<u>178,832</u>
NET BOOK VALUE				
At 31 March 2021	<u>12,640</u>	<u>135,951</u>	<u>1,805</u>	<u>150,396</u>
At 31 March 2020	<u>12,640</u>	<u>78,275</u>	<u>2,615</u>	<u>93,530</u>

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>-</u>

There were no investment assets outside the UK.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Prepayments	<u>615</u>	<u>625</u>

THE CARLOWAY COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2	1
Other creditors	1	-
Creditors and accruals	<u>1,043</u>	<u>2,367</u>
	<u>1,046</u>	<u>2,368</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	12,719	28,285	-	41,004
Restricted funds				
Capital fund	84,810	72,076	1,052	157,938
General fund	<u>3,637</u>	<u>5,264</u>	<u>(1,052)</u>	<u>7,849</u>
	<u>88,447</u>	<u>77,340</u>	<u>-</u>	<u>165,787</u>
TOTAL FUNDS	<u>101,166</u>	<u>105,625</u>	<u>-</u>	<u>206,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,016	(25,731)	28,285
Restricted funds			
Capital fund	76,015	(3,939)	72,076
General fund	<u>28,473</u>	<u>(23,209)</u>	<u>5,264</u>
	<u>104,488</u>	<u>(27,148)</u>	<u>77,340</u>
TOTAL FUNDS	<u>158,504</u>	<u>(52,879)</u>	<u>105,625</u>

THE CARLOWAY COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	11,803	916	12,719
Restricted funds			
Capital fund	88,749	(3,939)	84,810
General fund	<u>25,558</u>	<u>(21,921)</u>	<u>3,637</u>
	<u>114,307</u>	<u>(25,860)</u>	<u>88,447</u>
TOTAL FUNDS	<u>126,110</u>	<u>(24,944)</u>	<u>101,166</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,908	(21,992)	916
Restricted funds			
Capital fund	-	(3,939)	(3,939)
General fund	<u>(1,000)</u>	<u>(20,921)</u>	<u>(21,921)</u>
	<u>(1,000)</u>	<u>(24,860)</u>	<u>(25,860)</u>
TOTAL FUNDS	<u>21,908</u>	<u>(46,852)</u>	<u>(24,944)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	11,803	29,201	-	41,004
Restricted funds				
Capital fund	88,749	68,137	1,052	157,938
General fund	<u>25,558</u>	<u>(16,657)</u>	<u>(1,052)</u>	<u>7,849</u>
	<u>114,307</u>	<u>51,480</u>	-	<u>165,787</u>
TOTAL FUNDS	<u>126,110</u>	<u>80,681</u>	-	<u>206,791</u>

THE CARLOWAY COMMUNITY ASSOCIATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,924	(47,723)	29,201
Restricted funds			
Capital fund	76,015	(7,878)	68,137
General fund	<u>27,473</u>	<u>(44,130)</u>	<u>(16,657)</u>
	<u>103,488</u>	<u>(52,008)</u>	<u>51,480</u>
TOTAL FUNDS	<u>180,412</u>	<u>(99,731)</u>	<u>80,681</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

THE CARLOWAY COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities

for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	(2)	16,906	-	16,904	204
Grants	19,126	87,582	-	106,708	300
Caraidean Charlabhaigh	663	-	-	663	2,805
Cafe income	-	-	-	-	1,353
	<u>19,787</u>	<u>104,488</u>	<u>-</u>	<u>124,275</u>	<u>4,662</u>
Other trading activities					
Functions income	110	-	-	110	1,828
Hall lettings	18,925	-	-	18,925	10,139
Auction & other income	549	-	-	549	5,279
COVID shop income	12,857	-	-	12,857	-
Cafe income	1,788	-	-	1,788	-
	<u>34,229</u>	<u>-</u>	<u>-</u>	<u>34,229</u>	<u>17,246</u>
Total incoming resources	54,016	104,488	-	158,504	21,908
EXPENDITURE					
Other trading activities					
COVID shop costs	13,359	-	-	13,359	-
Cafe expenses	259	-	-	259	-
	<u>13,618</u>	<u>-</u>	<u>-</u>	<u>13,618</u>	<u>-</u>
Charitable activities					
Wages	-	19,667	-	19,667	-
Pensions	-	434	-	434	-
Rates and water	714	-	-	714	618
Insurance and health & safety	3,029	-	-	3,029	3,004
Light and heat	1,108	-	-	1,108	10,561
Telephone and internet	777	-	-	777	1,065
Stationery & advertising	183	624	-	807	859
Repairs & renewals	1,580	-	-	1,580	610
General expenses	13	-	-	13	206
Playpark costs	366	-	-	366	360
Cafe expenses	-	-	-	-	671
Old folk dinner	998	-	-	998	-
Professional fees	784	36	-	820	-
Travel	50	352	-	402	-
Research & Development	500	-	-	500	-
Accountancy & payroll administration	1,142	187	-	1,329	846
Carried forward	11,244	21,300	-	32,544	18,800

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THE CARLOWAY COMMUNITY ASSOCIATION

Detailed Statement of Financial Activities

for the Year Ended 31 March 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.21 Total funds £	31.3.20 Total funds £
Charitable activities					
Brought forward	11,244	21,300	-	32,544	18,800
Community Celebrations	-	-	-	-	1,467
Caraidean Charlabhaigh	151	-	-	151	-
Bank charges	294	-	-	294	204
Newsletter	24	-	-	24	511
Gazebo & barbecue costs	-	-	-	-	192
Development costs - architect fees	-	-	-	-	961
Cleaning costs	98	-	-	98	678
School project	-	-	-	-	18,495
Depreciation - property improvements	272	3,939	-	4,211	4,211
Computer equipment	30	1,909	-	1,939	1,333
	<u>12,113</u>	<u>27,148</u>	<u>-</u>	<u>39,261</u>	<u>46,852</u>
Total resources expended	<u>25,731</u>	<u>27,148</u>	<u>-</u>	<u>52,879</u>	<u>46,852</u>
Net income/(expenditure)	<u>28,285</u>	<u>77,340</u>	<u>-</u>	<u>105,625</u>	<u>(24,944)</u>

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